

**With the arrival of analyst Simon Lovat,
Carmignac Gestion reinforces its commodities expertise**



Simon Lovat has joined Carmignac Gestion as a commodities analyst. Benefiting from ten years' experience in the financial industry, Simon Lovat has spent the last five years co-managing a commodities fund for the entrepreneurial firm Gaia Capital Advisors in Geneva.

After strengthening its Emerging Equities team in January, Carmignac Gestion is now reinforcing its commodities expertise with the arrival of this new analyst. The team, led by David Field, will make a decisive contribution to one of our key investment themes – growing demand for natural resources in a world facing supply shortages. This know-how will also benefit all our investment managers and analysts as the cross-fertilisation of ideas will make a positive contribution to the different portfolios.

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About Carmignac Gestion

Founded in 1989 by Edouard Carmignac, Carmignac Gestion is one of the leading independent asset management companies in Europe today. Its share capital is entirely held by its management team and staff. In this way, the company's long-term viability is ensured by a stable shareholding structure, reflecting its spirit of independence. This fundamental value is of utmost importance to the company as it ensures the freedom required for successful and renown portfolio management.

With EUR 55 billion in assets, Carmignac Gestion has developed a comprehensive range of 18 funds across all asset classes - equities, bonds and multi-strategy, as well as mandate offering. Our funds are actively marketed in 11 European countries: France, Luxembourg, Switzerland, Belgium, Italy, Germany, Spain, Austria, The Netherlands, Sweden and United Kingdom. Within the context of its international development, Carmignac Gestion has a subsidiary in Luxembourg and two offices in Madrid and Milan, and recently registered its range of products for professional investors in Singapore.