

CARMIGNAC UNVEILS FIRST PRIVATE MARKET OFFERING

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Highly experienced team appointed to manage strategy, supported by Carmignac's broader capabilities

Strategic partnership with Clipway, one of the most experienced and innovative teams in the secondary industry

Similar quality and terms to funds typically reserved for institutional investors

Carmignac has announced the launch of its first private equity strategy, marking the firm's entry into managing private assets. This development is the latest in the firm's private markets journey. It follows a series of initiatives through its own balance sheet, including, most recently, becoming a cornerstone investor of specialist secondaries firm, [Clipway, announced in October 2023](#).

The launch represents a major milestone in the expansion of the firm's investment offering, adding a complementary private market product to its public-market fund range. The move is reflective of Carmignac's strategy to provide investors with the best of active and alternative management via differentiated products with strong diversification benefits.

The strategy is managed by a dedicated team of four seasoned private equity specialists, under the leadership of Edouard Boscher, who joined the firm in October 2023 as head of private equity. The team collectively have nearly 70 years' experience, having worked at several leading firms.

In addition to their own extensive deal analysis, the Carmignac private equity team will leverage the company's operational excellence, embedding its public-market knowledge into private markets. This includes robust risk and liquidity management, and research from sector analysts and the sustainable investment team. Combined with unique advantages generated from a strategic partnership with Clipway, the result is a turnkey private equity solution of the high standard typically reserved for institutional investors. The strategy has been seeded by Carmignac, consistent with its commitment to maintaining strong alignment of interests with clients.

Maxime Carmignac, chief executive officer of Carmignac UK comments:

"We've long considered private equity to be an attractive diversifier for our clients. We have taken our time to develop a differentiated strategy we are extremely proud of, including putting our own balance sheet to work to secure a partnership with a world-class secondaries firm. We believe this is a great illustration of Carmignac's approach to product innovation, which favours long-term outcomes and client interests. By leveraging our proven expertise in investment analysis and risk management, combined with private market skill from our deeply experienced in-house team and Clipway, we are confident our strategy will have broad appeal to European clients."

Edouard Boscher, head of private equity adds:

“Private equity has demonstrated solid performance over decades, but access has been quite limited. Now, with recent developments in private markets and growing awareness of the potential returns, it is an optimal time for innovative new entrants to widen access to this attractive asset class. Carmignac is committed to giving distributors and investors the possibility to gain exposure to private equity through a product offering the same quality, terms and conditions as those traditionally earmarked for institutional investors.”