Carmignac Portfolio Flexible Bond in 3 minutes

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(Re)discover Carmignac Portfolio Flexible Bond, our bond asset allocation solution able to adapt to ever-changing market conditions, by hearing from Portfolio Managers Guillaume Rigeade and Eliezer Ben Zimra:

> Thanks to the fundamentally flexible combination of these performance drivers, we have been able to create value over the years

- Eliezer Ben Zimra

Want to know more about Carmignac Portfolio Flexible Bond?

The Fund at a glance

Carmignac Portfolio Flexible Bond is an international bond Fund with hedging against currency risk that seeks to outperform its reference indicator[1] while also generating positive performance over an investment horizon of at least three years. The Fund is fully equipped with the tools required to generate performance in a range of market configurations.

For whom?

Investors seeking steady performance and controlled volatility on the bond markets.

Why?

This approach has already been tested in environments of rising and falling interest rates: the portfolio managers joined Carmignac over two years ago but have been working together on the same strategy for over eight years.

How?

Their fundamentally flexible approach combines a vast investment universe, active management of modified duration, and a rigorous selection of issuers.

Did you know?

Carmignac Portfolio Flexible Bond implements a socially responsible investment approach that has seen it achieve Article 8 classification under the SFDR as well as the French SRI Label in September 2021[2].

Want more information?

Contact us

Guillaume Rigeade

Fund Manager
Co-Head of Fixed Income

Guillaume Rigeade joined Carmignac in 2019 as a fund manager in the fixed income team, responsible for the co-management of Carmignac Portfolio Flexible Bond. In September 2023, Guillaume was promoted to co-Head of Fixed Income with joint responsible for the fixed income element of Carmignac Patrimoine. He is a member of the Strategic Investment Committee.

He started his career at Sinopia Asset Management in 1999 as Fixed Income Portfolio Manager, before being appointed Deputy Head of Fixed Income in 2004. From 2007 to 2009, he was as Senior International Fixed Income Portfolio Manager at Société Générale Asset Management. He joined Edmond de Rothschild Asset Management in 2009 as Global Macro Fund Manager, was appointed Fixed Income Fund Manager in 2012 and then was promoted Deputy CIO in 2019. Guillaume is a chartered actuary from the University of Paris Statistics Institute.

Eliezer Ben Zimra

Fund Manager

Eliezer Ben Zimra joined Carmignac in 2019 as a fund manager in the fixed income team, responsible for co-management of Carmignac Portfolio Flexible Bond. In September 2023, he was appointed as co-manager of the fixed income element of Carmignac Patrimoine. He is a member of the Strategic Investment Committee. He started his career in 2008 at OneSeven Capital Management, as a fixed income derivatives trader. In 2010, he joined Capstone Investment Advisors as assistant Fixed Income Portfolio Manager, further to which he joined the Fixed Income Research and Strategy division of Amundi. In 2011, he was appointed Total Return Fixed Income Fund Manager at Edmond de Rothschild Asset Management. Eliezer holds a Master in Statistics, Economics and Finance from ENSAE and a Master of Sciences in Applied Mathematics from Harvard University.

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ISIN: LU0336084032

Recommended minimum investment horizon

Lower risk Higher risk

1	2*	3	4	5	6	7

Main risks of the Fund

INTEREST RATE: Interest rate risk results in a decline in the net asset value in the event of changes in interest rates.

CREDIT: Credit risk is the risk that the issuer may default.

CURRENCY: Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

The Fund presents a risk of loss of capital.

[1]Reference indicator: ICE BofA Euro Broad Market Index (coupons reinvested).

[2]Regulation (EU) 2019/2088 (SFDR). For more information, visit: https://eur-lex.europa.eu/eli/reg/2019/2088/oj?locale=en. The “SRI label” was created in 2016 by the Ministry of Economy and Finance. It is granted following a strict audit by an independent body (AFNOR or Ernst & Young), and is renewed annually. For more information, visit www.lelabelisr.fr.

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