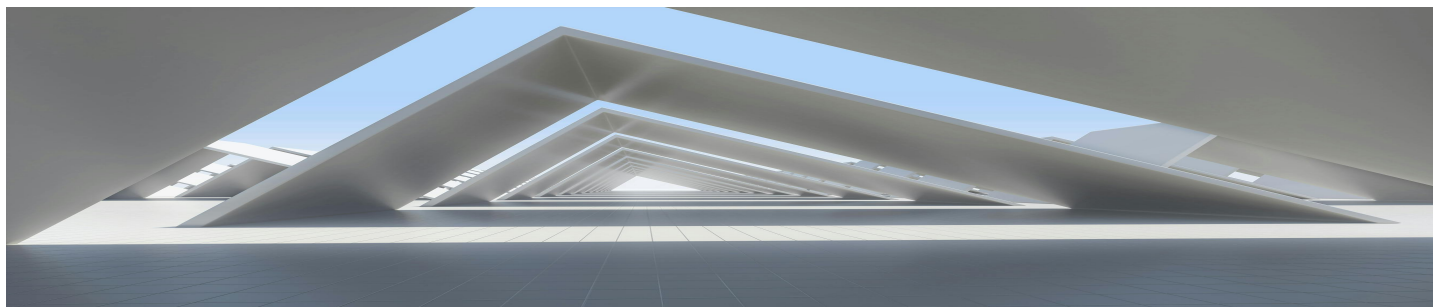


VIDEO

27.09.2023




## Our macroeconomic scenario - September 2023

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September 27, 2023

Length

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Portfolio Advisor **Kevin Thozet** talks to our Chief Economist **Raphaël Gallardo** about his global scenario for the upcoming months, highlighting the disappointment of China's post-Covid recovery and the surprising resilience of the US economy.

*"Regarding cyclical factors, we can say the inflationary spiral from 2022 is over, but we haven't yet reached the 2% target. Regarding structural factors, we're entering an era where inflation will be structurally higher."*

*- Raphaël Gallardo, Chief Economist*

Conference 'la Rentrée 2023'

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Long live August!

# The biggest surprise in recent quarters has certainly been the resilience of the US economy

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**Video created on 07/09/2023.**

**In Belgium, this video has not been submitted to the FSMA for validation.**

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